



G R E S B  
★ ★ ★ ★ ★ 2019

# Cromwell Riverpark Trust

Cromwell Property Group

GRESB Benchmark Report 2019

DATE: 20 Nov 2019 1:11:03pm Wed UTC

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# Cromwell Riverpark Trust Cromwell Property Group



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☆☆☆☆☆ 2019

## Participation & GRESB Score

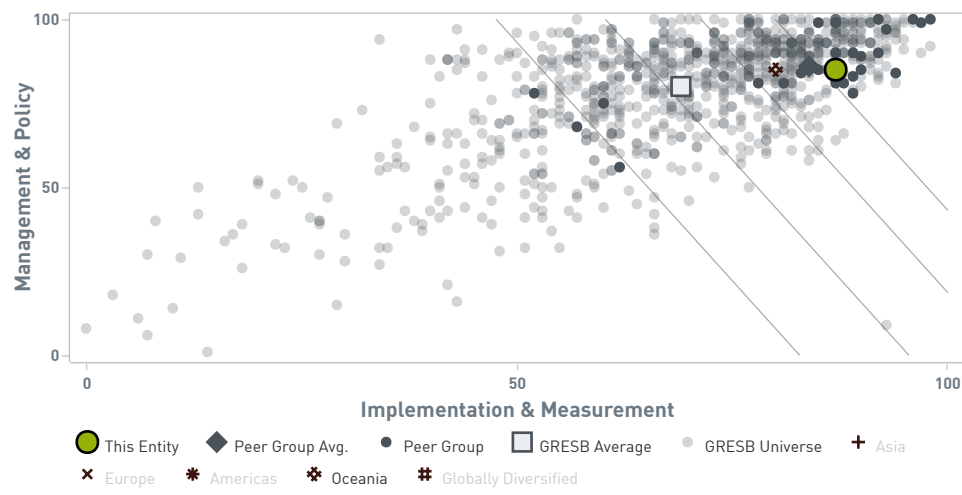


## Peer Comparison

**16<sup>th</sup>**

Australia | Office | Non-listed  
out of 27

## GRESB Model



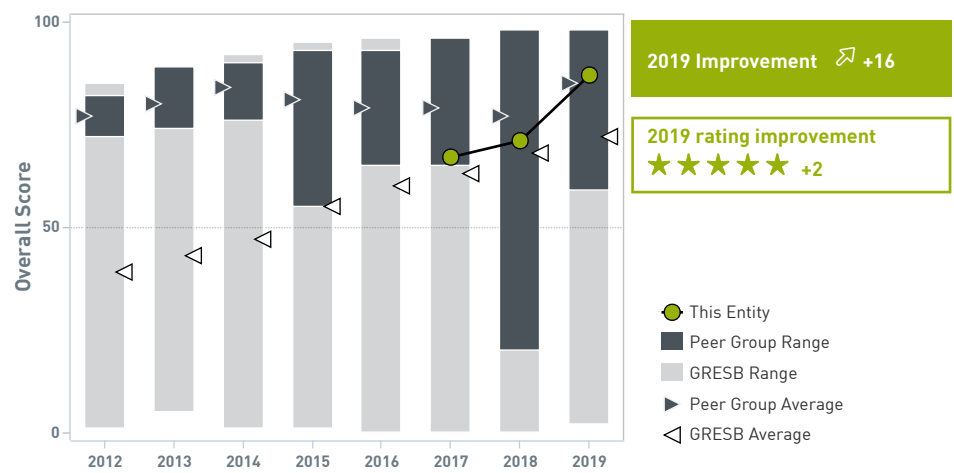
- 87 / 100** GRESB Score  
GRESB Average 72 | Peer Average 85  
**Green Star**
- 87 / 100** Implementation & Measurement  
GRESB Average 69 | Peer Average 84
- 85 / 100** Management & Policy  
GRESB Average 80 | Peer Average 86

Performance data reported at asset level

## ESG Breakdown

- 85 / 100** Environment  
GRESB Average 65 | Peer Average 82
- 87 / 100** Social  
GRESB Average 79 | Peer Average 87
- 91 / 100** Governance  
GRESB Average 84 | Peer Average 89

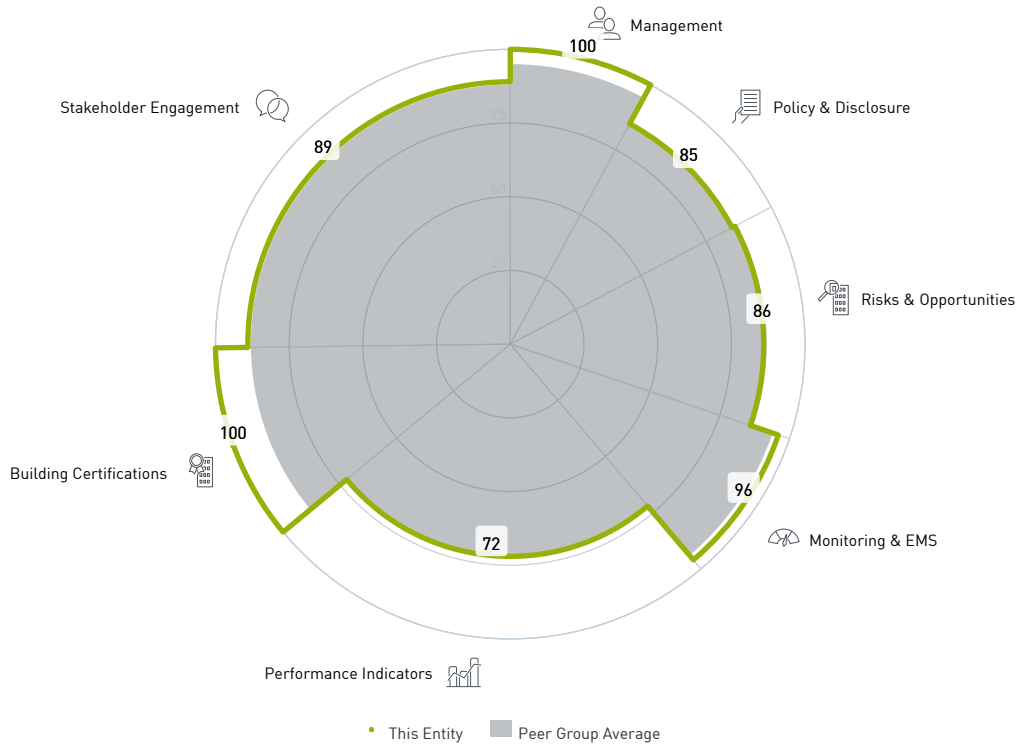
## Trend



## Rankings

- 16<sup>th</sup>** Australia | Office | Non-listed (out of 27)
- 54<sup>th</sup>** Global / Office (out of 212)
- 159<sup>th</sup>** ALL GRESB participants (out of 964)
- 16<sup>th</sup>** Australia / Office / Non-listed (out of 27)
- 19<sup>th</sup>** Australia / Office (out of 30)
- 16<sup>th</sup>** Australia and New Zealand / Office / Non-listed (out of 27)

# GRESB Aspects



Aspect	Weight in GRESB Score	This Entity	Peer Group	GRESB
Management	7.9%	100 <sup>+14</sup>	PEER 95 <sup>+5</sup> AVERAGE	GRESB 88 AVERAGE
Policy & Disclosure	9.4%	85	PEER 85 <sup>+1</sup> AVERAGE	GRESB 84 <sup>+2</sup> AVERAGE
Risks & Opportunities	12.9%	86 <sup>+5</sup>	PEER 87 <sup>+6</sup> AVERAGE	GRESB 78 <sup>+6</sup> AVERAGE
Monitoring & EMS	8.6%	96 <sup>+25</sup>	PEER 94 <sup>+10</sup> AVERAGE	GRESB 77 <sup>+3</sup> AVERAGE
Performance Indicators	25.2%	72 <sup>+17</sup>	PEER 72 <sup>+10</sup> AVERAGE	GRESB 60 <sup>+4</sup> AVERAGE
Building Certifications	10.8%	100 <sup>+13</sup>	PEER 88 <sup>+2</sup> AVERAGE	GRESB 55 <sup>+4</sup> AVERAGE
Stakeholder Engagement	25.2%	89 <sup>+25</sup>	PEER 88 <sup>+13</sup> AVERAGE	GRESB 78 <sup>+7</sup> AVERAGE

## Strengths & Opportunities

Opportunities: Outperformed by more than 80% of peers

Indicator		Score	Peer Average	
PD5.2	Third party review of ESG disclosure	0.5/2	1.67/2	85% of peers scored higher
R06	Water efficiency measures	0/2.5	1.72/2.5	81% of peers scored higher
PI2.3	Review, verification and assurance of GHG emissions data	0/0.75	0.56/0.75	92% of peers scored higher

# Portfolio Impact



## Impact Reduction Targets

Type	Long-term target	Baseline year	End year	2018 target	Portfolio coverage	Externally communicated
⚡ Energy Like-for-like	25.0%	2015	2025	5.0%	100.0	Yes
☁ GHG Absolute	100.0%	2015	2030	5.0%	100.0	Yes
💧 Water Absolute	25.0%	2015	2025	5.0%	100.0	Yes
♻ Waste Absolute	25.0%	2015	2025	5.0%	100.0	No

## Entity & Peer Group Characteristics

### This Entity

<b>Geography:</b>	Australia
<b>Sector:</b>	Office
<b>Legal Status:</b>	Non-listed
<b>Total GAV:</b>	\$193 Million
<b>Activity:</b>	Management of standing investments
<b>Reporting period:</b>	Calendar Year

### Peer Group [27 entities]

<b>Peer Group Geography:</b>	Australia
<b>Peer Group Sector:</b>	Office
<b>Legal Status:</b>	Non-listed
<b>Average GAV:</b>	\$1.7 Billion



#### Countries

[100%] Australia



#### Peer Group Countries

[99%] Australia

[1%] Singapore

[<1%] China



#### Sectors

[100%] Office



#### Peer Group Sectors

[99%] Office

[1%] Industrial, Business Parks

[<1%] Retail, Shopping Center

[<1%] Retail, High Street

[<1%] Hotel

[<1%] Other



#### Management Control

[100%] Managed



#### Peer Group Management Control

[85%] Managed

[15%] Indirect

## Peer Group Constituents

### Peer Group Constituents

AMP Capital Investors	CBRE Global Investors	Investa
ARA Fund Management (PIP) Limited	Cbus Property	Investa Property Group
AXA Investment Management (3)	Charter Hall (5)	Lendlease (3)
Arcadia Funds Management	Cromwell Property Group (3)	QIC Global Real Estate
Brookfield Office Properties Australia Pty Ltd	EG	The GPT Group
Brookfield Property Group	ISPT Pty Ltd	

GRESB offers a customized benchmarking solution so that you can compare your performance against any peer group you choose. You are able to select specific peers by name (for listed entities), and/or choose from a range of peer group characteristics.

Get your Customized Benchmark Report

## Validation

### GRESB Validation

	Items	% accepted/ full points
<b>All participant check</b> All entities ✓ Text boxes, 'Other' answers, Table answers, Hyperlinks, Quantitative outliers		
<b>Validation plus</b> ✓ All entities MA5, PD1, PD5.1, R03.1, ME1, PI1.4, PI3.4, PI4.2, SE4.1		
<b>Validation Interview</b> Entity not selected Reporting boundaries, Supplemental questions		
<b>Evidence</b>	25	96%
<b>'Other' answers</b>	8	63%
<b>Text boxes</b>	2	100%
<b>Table answers</b>	1	0%
<b>Total</b>	<b>36</b>	<b>86%</b>

#### Validation items not accepted

**PI1.2** Performance Indicators | Office | Energy Consumption | PI1.2 | Yes | Other | Other selected. Please describe:

**PI2.2** Performance Indicators | Office | GHG Emissions | PI2.2 | Yes | Other | Other selected. Please describe:

**PI3.2** Performance Indicators | Office | Water Use | PI3.2 | Yes | Other | Other selected. Please describe:

#### Validation items partially accepted

**PD5.1** Policy & Disclosure | Sustainability Disclosure | PD5.1 | Yes (multiple answers possible) | Stand-alone sustainability report(s) | Evidence Validation criteria ✓

#### Quantitative outliers excluded

None

### Third Party Assurance, Verification and Checks

Question	Points	Data Review
<b>PD5.2</b> Organization's stand-alone sustainability report		Externally <b>checked</b> by Ernst & Young
<b>PI1.4</b> Energy consumption data	0.33/1	Externally <b>checked</b> by AHA Engineering Services Pty Ltd
<b>PI2.3</b> GHG emissions data	0/0.75	
<b>PI3.4</b> Water consumption data	0.25/0.75	Externally <b>checked</b> by AHA Engineering Services Pty Ltd
<b>PI4.2</b> Waste management data	0.25/0.75	Externally <b>checked</b> by AHA Engineering Services Pty Ltd

### Disclaimer: 2019 Benchmark Report

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